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SOCIEDADE DE ADVOGADOS, RL

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CCPM's website with English version

CCPM's website has been suffering several adjustments since the beginning of 2011, having as aim to enlarge the public of such website and also improve its information contents.

<http://www.ccpm.pt> 's design is simple and the website is very user friendly user. Its main language is Portuguese, however, since January there has been an English version.

Banking system with 22 more branches opened and functioning

Mozambique has from now a total of 501 operating branches, 938 ATM, 8841 POS, 198 micro credit operators and 24 micro banks branches. This expansion means an enhancement on what regards the access to the country's financial services, mainly in rural areas, where the situation is worse.

Gold prospection in Manica intensifies

Australian company Auroch Minerals tends to make new prospection drills in the 3Moz Manica gold project. The company has already finished the deal regarding this project acquisition and its return to the Australian Stock Exchange.

Formerly known as Terranova Minerals, Auroch Minerals has funds in the amount of 5.4 million Australian dollars, which is due to an increase of capital needed for the company to return to the stock markets. On the other hand, Auroch finished/concluded the acquisition process regarding 3Moz Manica to Pan Africa Resources. Exploradora Limitada, now a subsidiary of Auroch controlled by 100%, will initiate/begin the drilling works of new drills in the north region of the concession granted, region which there have already been completed nine drills with a joint size of 2135 meters until last December.

BECHTEL joins the first LNG project in Mozambique

North American engineering and construction company, Bechtel, was selected to join the first LNG project in Mozambique, the sales of

which are predicted for 2018.

The company was also chosen/selected by North American Anadarko to develop engineering and design projects for the first stage of the LNG factory, to be built in the province of Cape Delgado, in the North of Mozambique.

The factory is expected to have a yearly capacity to produce five million cubic meters of this resource.

FORSHIP opens/sets branch in Mozambique

Brazilian engineering company Forship, whose area of practice of which is commissioning, solutions and other engineering services regarding oil and gas, mining and IT projects is getting set to open offices in Mozambique. Forship's new branch will initiate its activity in March.

Forship is one of the companies contracted by Vale to work on the coal mega project in Moatize. Between the years 2009 and 2011 Forship managed the commissioning of the coal mine project of Vale and is currently providing for those same services for the Corredor Nacala project, the logistic part of the coal mine of Moatize.

In the oil and gas sector, Forship's major client is Petrobras. As for mining Forship has as clients Vale, Anglo American, Samarco and MBR. Forship enhances its services regarding the previously mentioned areas by resourcing to HMSWebTI, its IT part.

Portuguese GROUP VISABEIRA opens/inaugurates hotel in Mozambique's Natural Park next April

Gorongosa National Park will have, as from April, a new hotel called Girassol Gorongosa Lodge & Safari, which has recently been object of several remodeling works evaluated in 1.8 million USD, as informed by Visabeira's VP.

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The American Chamber of Commerce in Portugal and the Portugal-Mozambique Chamber of Commerce organize commercial mission in Mozambique

The Commercial Mission is being organized by ACCP and PMCC and is scheduled for the first days of March. This initiative shall gather American businessmen coming especially from the US and Portuguese businessmen who are interested in establishing business partnerships with American companies.

The Mission will be followed by the American Ambassador in Portugal and by PMCC's president and shall also have the support of the American Chamber of Commerce in Mozambique and PMCC's delegation in Maputo.

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Mozambique promotes commercial relations with China

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According to official data released by Chinese customs in Macau, commercial relations between Mozambique and China achieved 1244 million USD on the period between January and November 2012, which means a 42,41% increase when comparing to the same period in 2011.

In the first nine months of 2012, China sold to Mozambique 859 million USD worth goods, which represents an 32,86% increase when compared with 2011 and bought to that country 365 million USD worth goods, which represents an increase of 71,37% when compared with same period of the previous year.

It should be noted that, among the eighth Portuguese speaking countries, Mozambique comes in fourth place on the list of China's main commercial partners. Such list is led by Brazil, followed by Angola and Portugal.

On the bottom of that list and with very different numbers from Mozambique, come East Timor, Cape Verde, Guinea Bissau and S. Tome and Prince.

Mozambique's Government promises to enhance Railroads capacity

Vice Minister of Mineral Resources, Abdul Razak, confirmed the executive is working side by side with mining exploration companies to develop the current transportation capacity.

Abdul Razak also affirms that the Government is cooperating with the above mentioned companies to enhance the coal flow railroads in the country. However and until the time being, there is no immediate solution for such purpose.

Mozambique has SADC's lowest inflation rate

Mozambique registered a 1.5% inflation rate on October 2012, the lowest registered in all Southern Africa's countries, according to the IMF.

According to this international financial institution, the reasons for such low inflation rate were the Government's currency politics for 2011, along with the facts that prices of the imported food goods were lower than expected and also the stability of the prices charged.

Mozambique is in second place on what concerns Portuguese public help

Mozambique was the second regarding countries that receive Portugal's public help, following Cape Verde on the list of the ten countries that received.

